

WATERFORD-HALFMOON UNION FREE SCHOOL DISTRICT 2022-23 BUDGET

FINANCE COMMITTEE PRESENTATION

MARCH 31, 2022



AGENDA

- **BUDGET INFLUENCERS**
- **APPROPRIATIONS**
 - **BY OBJECT OF EXPENDITURE**
 - **BY FUNCTION OF GOVERNMENT**
 - **BY FUNCTION AND OBJECT (PIE CHARTS)**
- **2022-23 BUDGET: MOVING FORWARD**



2022-23 BUDGET INFLUENCERS

APPROPRIATED FUND BALANCE: HISTORIC RELIANCE TO BE REDUCED

- **THE DISTRICT HAS HISTORICALLY USED APPROPRIATED FUND BALANCE TO FINANCE RECURRING COSTS**
- **SHOULD BE USED TO FUND ONLY ONE-TIME COSTS**

MOMENTIVE TAX CERTIORARI SETTLEMENT: SIGNIFICANT TAXPAYER IMPACT

- **FOUGHT COLLECTIVELY BY THE TOWN AND DISTRICT & SETTLED IN AUGUST 2020**
- **REQUIRED THE DISTRICT TO PAY A \$3.6 MILLION TAX REFUND (USING TAX CERTIORARI RESERVE FUNDS)**
- **REDUCED MOMENTIVE'S ASSESSED VALUE FROM OVER \$200 MILLION TO \$95 MILLION; *THIS IS THE PRIMARY CAUSE OF THE SIGNIFICANT TAX IMPACT ON OUR TAXPAYERS***
- **THE DISTRICT DID NOT COLLECT ADDITIONAL TAX REVENUE DUE TO THIS SETTLEMENT**

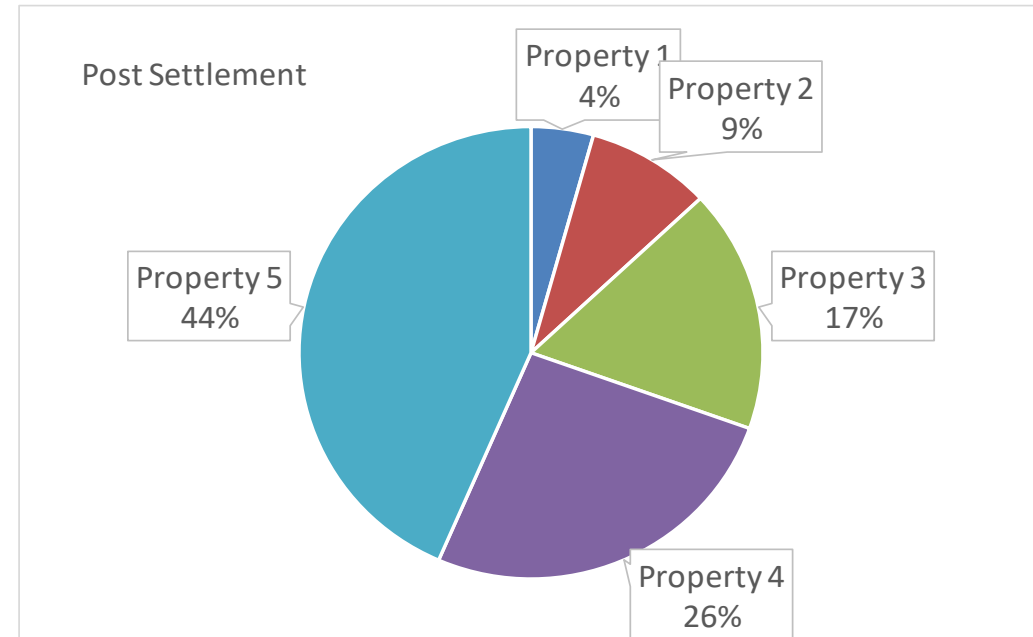
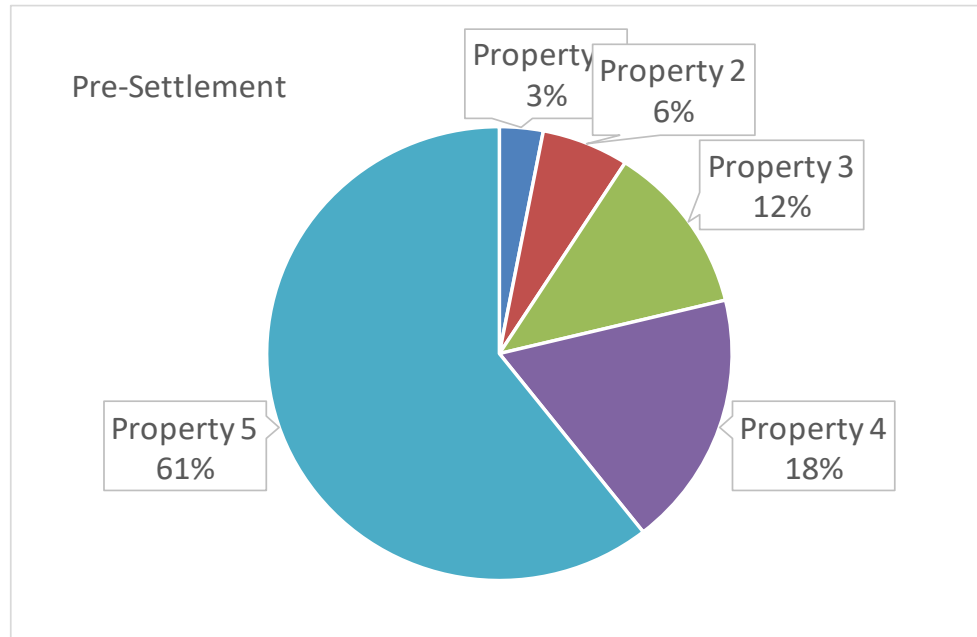
MPM TAX CERTIORARI REFRESHER: WHY DID MY TAXES GO UP SO MUCH?

FOR ILLUSTRATIVE PURPOSES ONLY

VALUES NOT REPRESENTATIVE OF ACTUAL VALUES IN THE WATERFORD-HALFMOON UFSD

Pre-Settlement	Assessed Value	% of Total	Share of Tax Levy
Property 1	\$ 50,000	3%	\$ 351
Property 2	\$ 100,000	6%	\$ 701
Property 3	\$ 200,000	12%	\$ 1,402
Property 4	\$ 300,000	18%	\$ 2,104
Property 5	\$ 1,000,000	61%	\$ 7,012
	\$ 1,650,000		\$ 11,570

Post-Settlement	Assessed Value	% of Total	Share of Tax Levy
Property 1	\$ 50,000	4%	\$ 503
Property 2	\$ 100,000	9%	\$ 1,006
Property 3	\$ 200,000	17%	\$ 2,012
Property 4	\$ 300,000	26%	\$ 3,018
Property 5	\$ 500,000	43%	\$ 5,030
	\$ 1,150,000		\$ 11,570

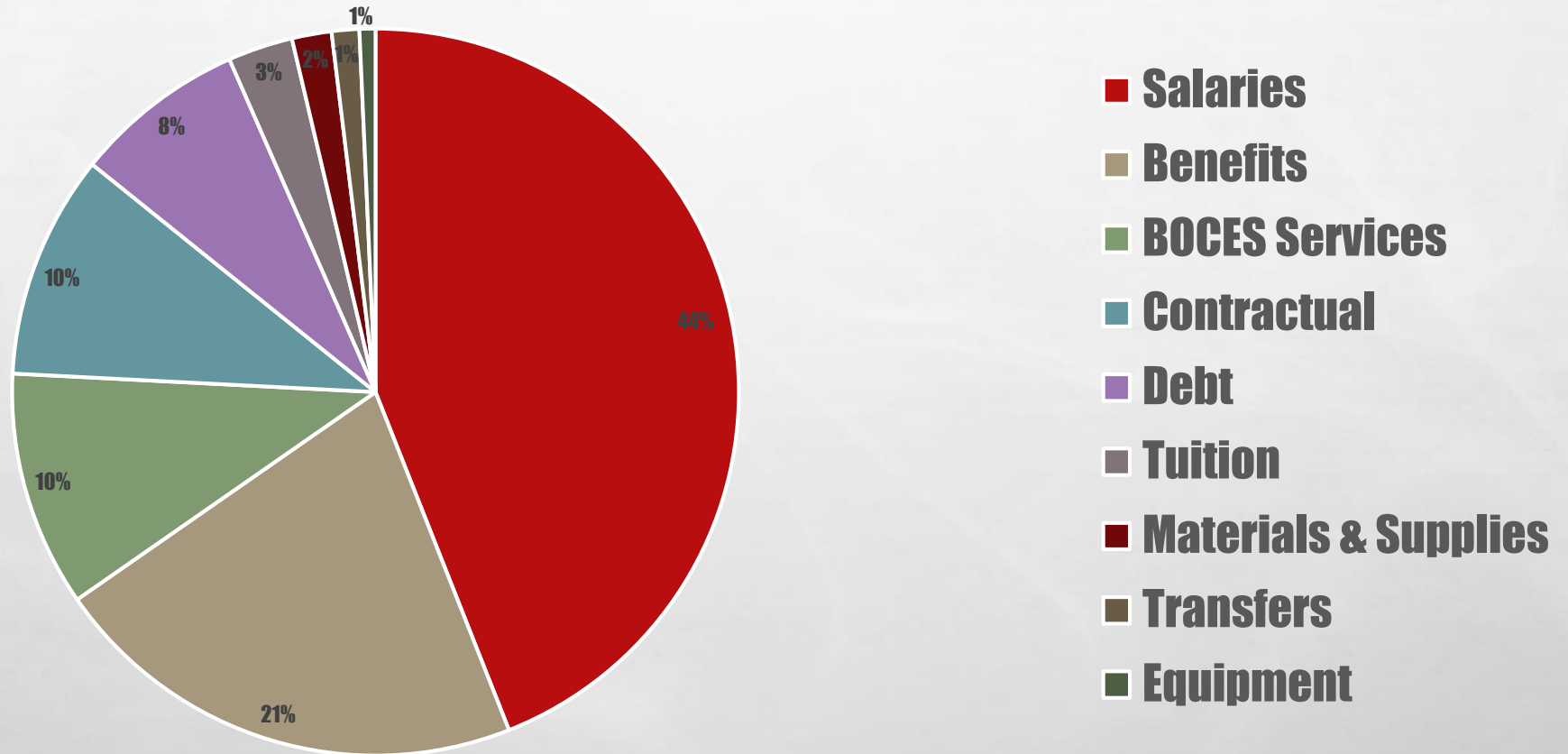


2022-23 TENTATIVE BUDGET APPROPRIATIONS

Appropriations	2021-22	2022-23	\$ Change	% Change
Contractual Services	2,083,209	2,087,240	4,031	0.19%
Materials & Supplies	402,967	369,583	(33,384)	-8.28%
BOCES	2,293,100	2,196,825	(96,275)	-4.20%
Salaries	8,997,900	9,222,900	225,000	2.50%
Equipment	146,500	148,500	2,000	1.37%
Tuition	445,000	605,000	160,000	35.96%
Benefits	4,407,000	4,467,500	60,500	1.37%
Debt	1,883,900	1,601,206	(282,694)	-15.01%
Transfers	132,000	257,000	125,000	94.70%
TOTAL	20,791,576	20,955,754	164,178	0.79%

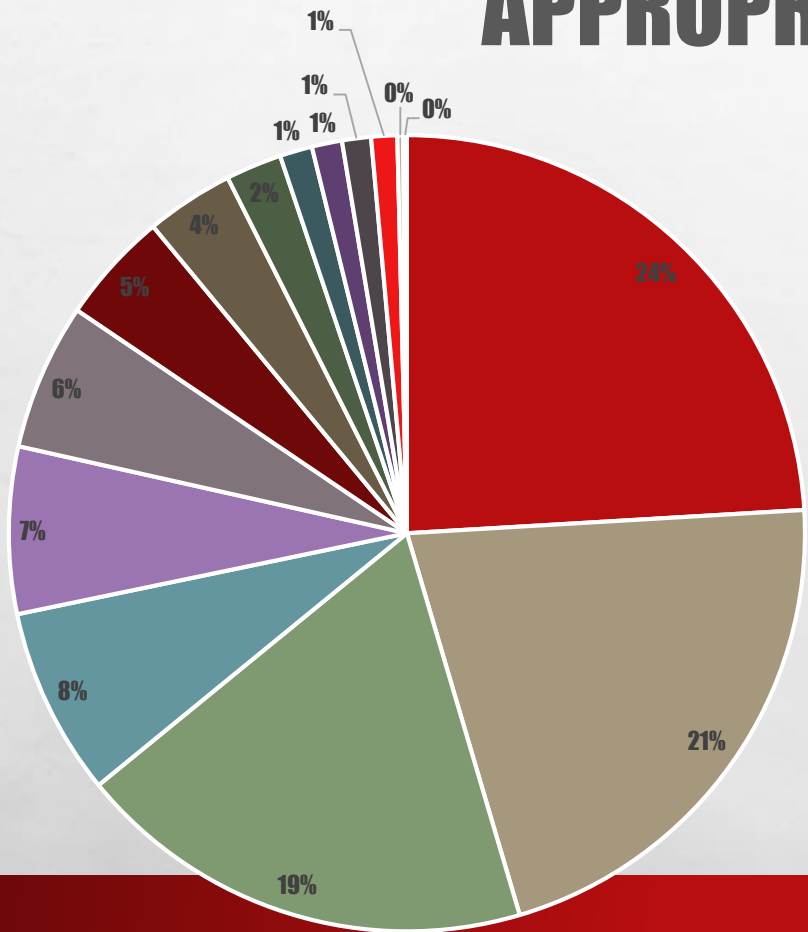
2022-23 TENTATIVE BUDGET APPROPRIATIONS

APPROPRIATIONS BY OBJECT OF EXPENDITURE



2022-23 TENTATIVE BUDGET APPROPRIATIONS

APPROPRIATIONS BY FUNCTION OF GOVERNMENT

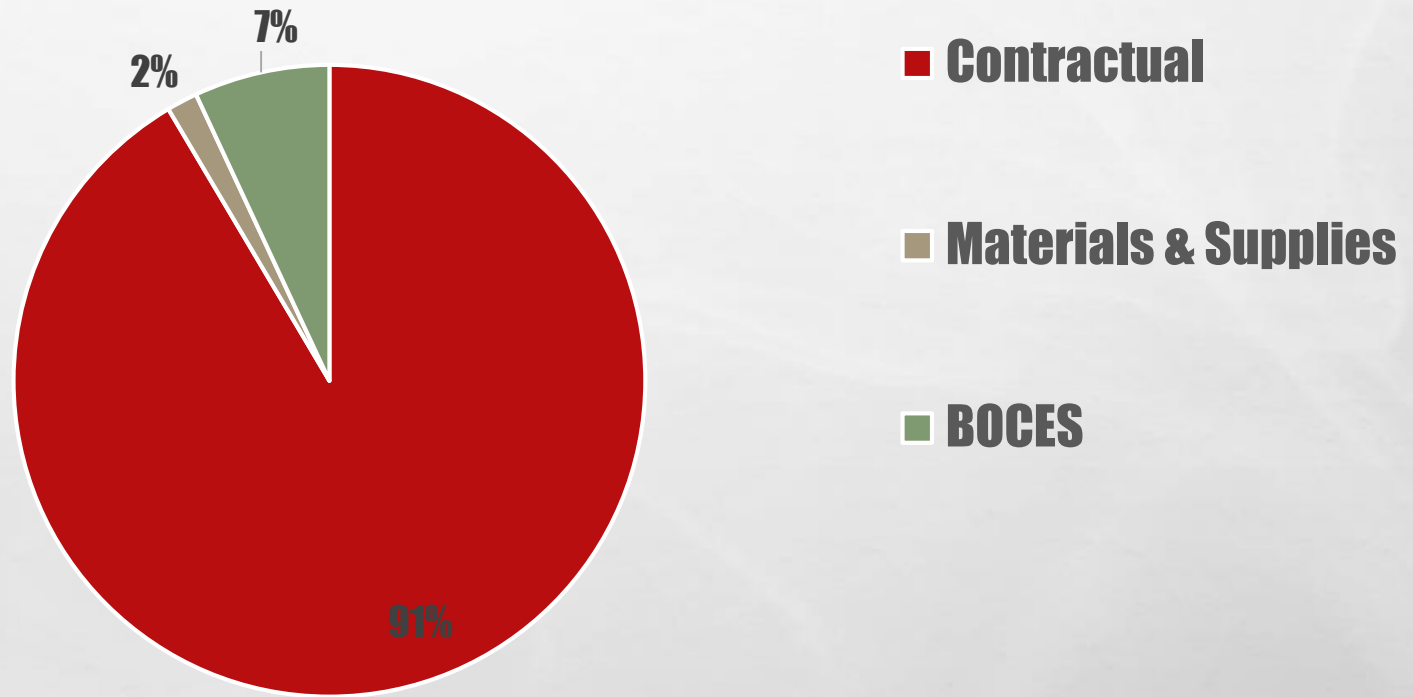


- Instruction, Regular Schools
- Employee Benefits
- Instruction, Special Schools
- Debt Service
- Transportation
- Operation & Maintenance of Plant
- Instruction, Other
- Instruction, Supervision
- Instruction, Computer Assisted
- Business Office
- Interfund Transfers
- Superintendent's Office
- Special Items
- Legal
- Board of Education

2022-23 TENTATIVE BUDGET APPROPRIATIONS

Board of Education

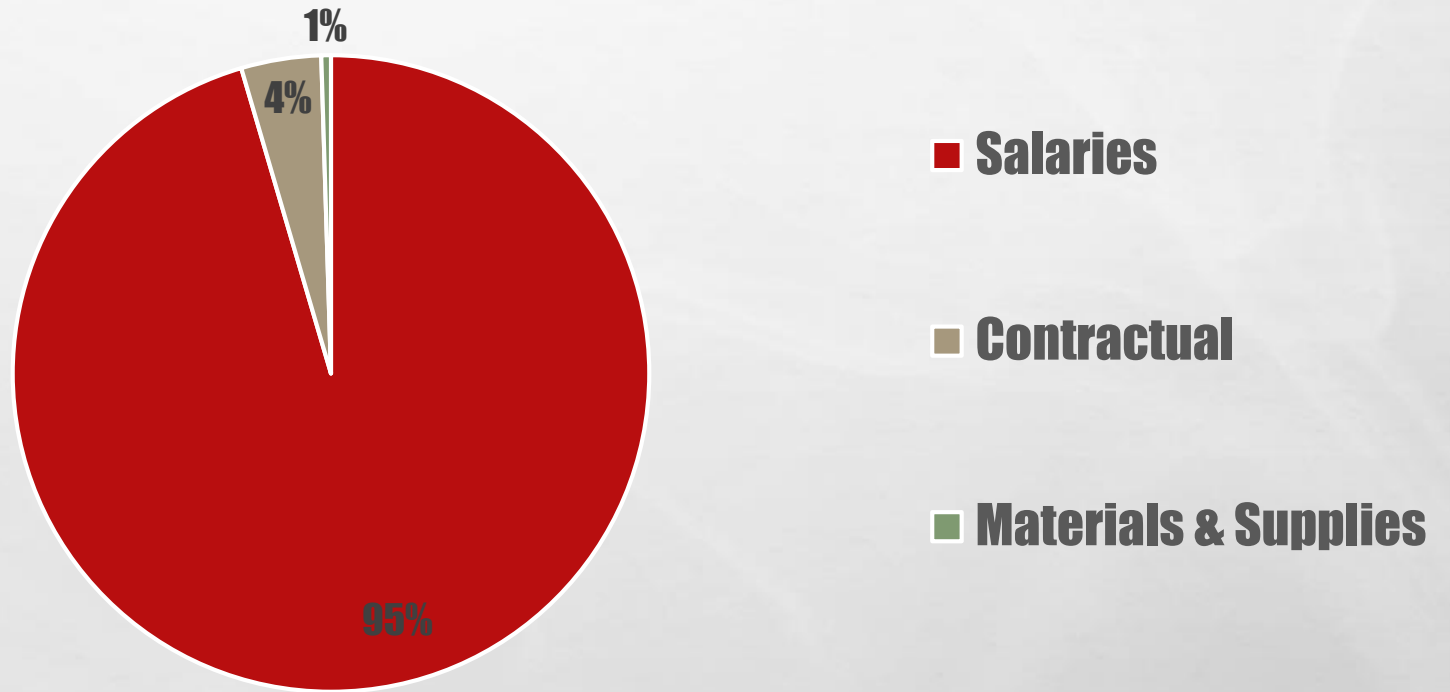
\$31,700
representing
0.15% of the
total budget



2022-23 TENTATIVE BUDGET APPROPRIATIONS

Superintendent's Office

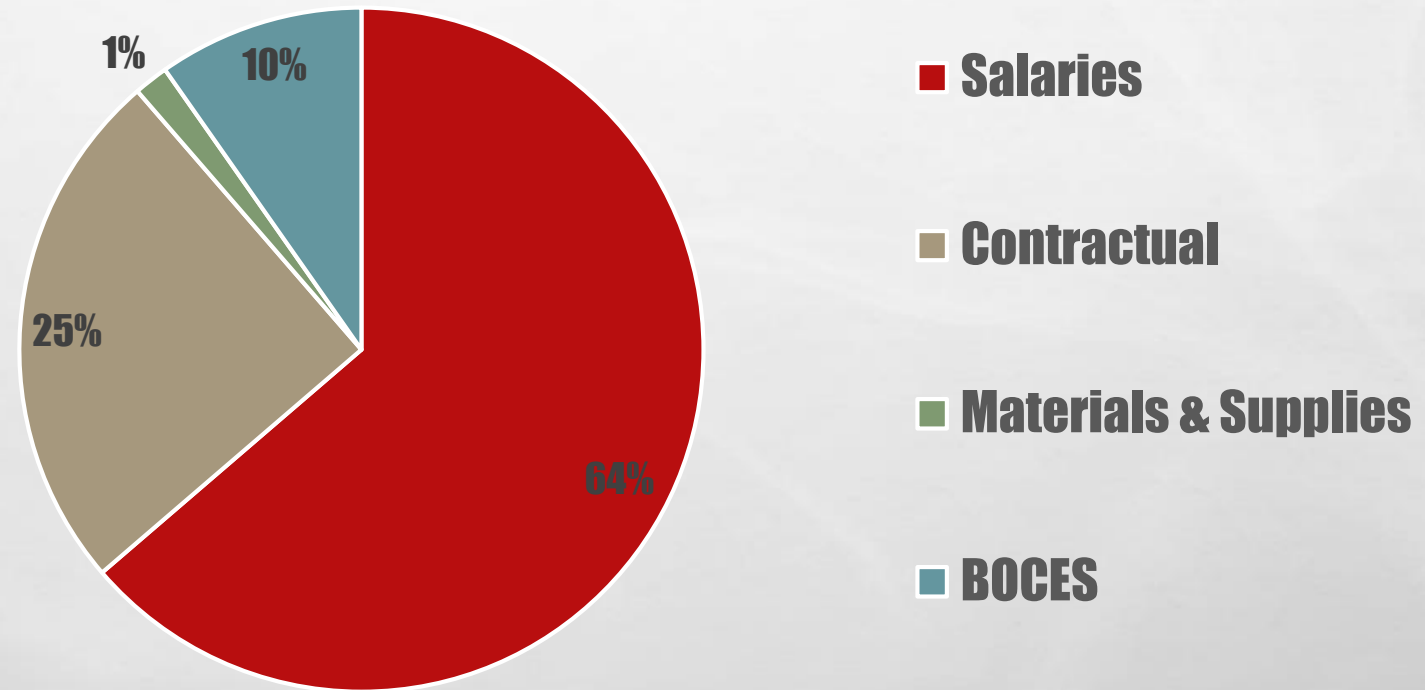
\$246,200
representing
1.17% of the
total budget



2022-23 TENTATIVE BUDGET APPROPRIATIONS

Business Office

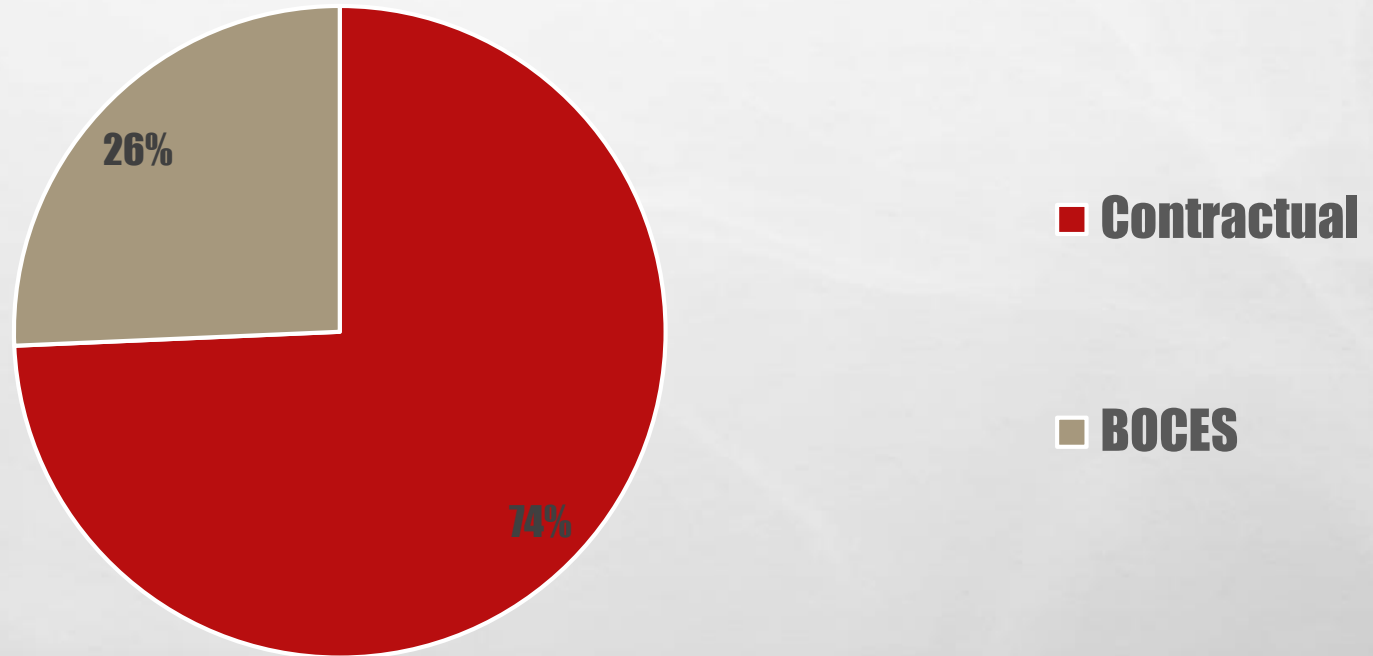
\$276,300
representing
1.32% of the
total budget



2022-23 TENTATIVE BUDGET APPROPRIATIONS

Legal, Personnel, Public Information Services

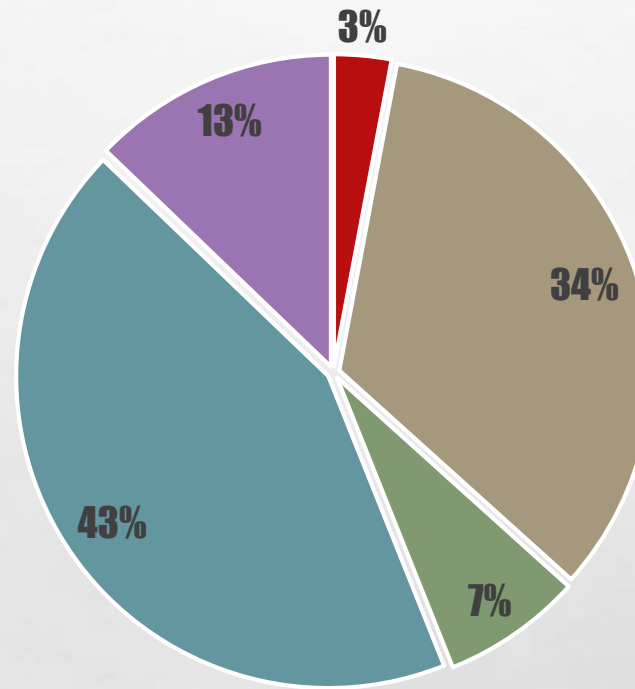
\$48,670
representing
0.23% of the
total budget



2022-23 TENTATIVE BUDGET APPROPRIATIONS

Operations and Maintenance

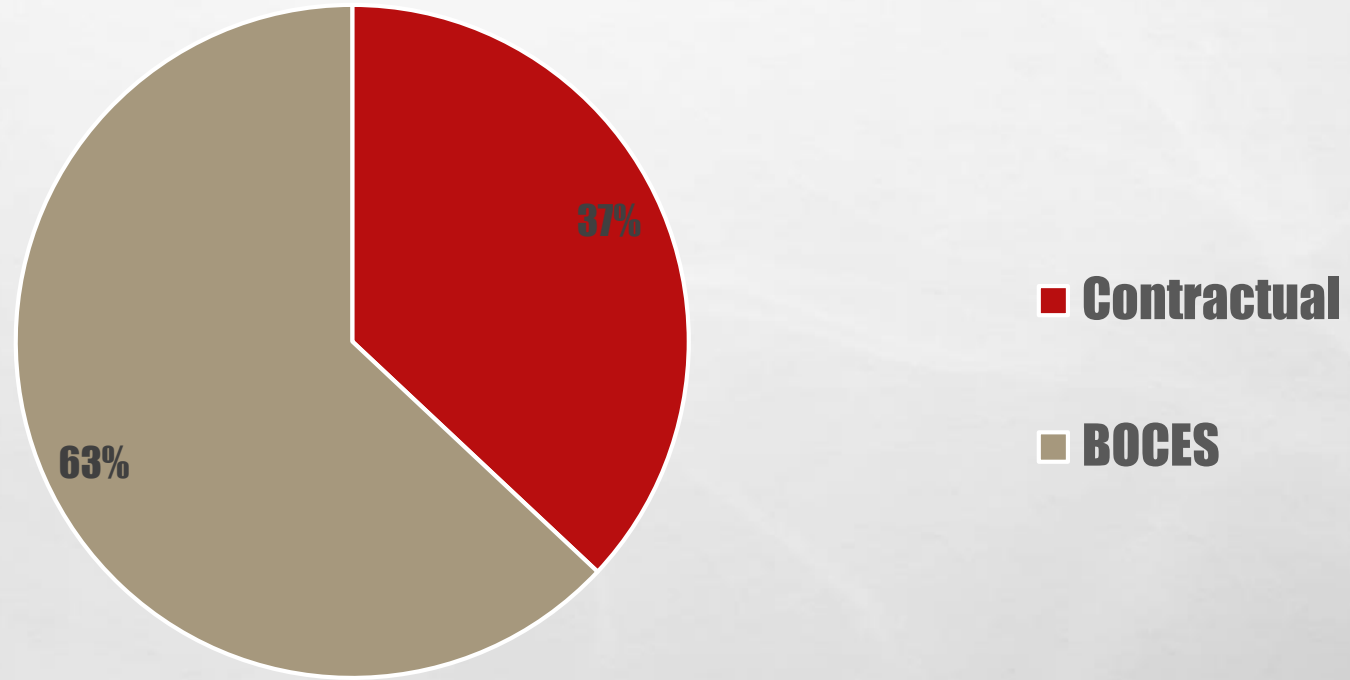
\$1,247,870
representing
5.95% of the
total budget



- Equipment
- Contractual
- Materials & Supplies
- Salaries
- BOCES

2022-23 TENTATIVE BUDGET APPROPRIATIONS

Special Items (i.e, Insurance, BOCES Administration & Capital Costs)

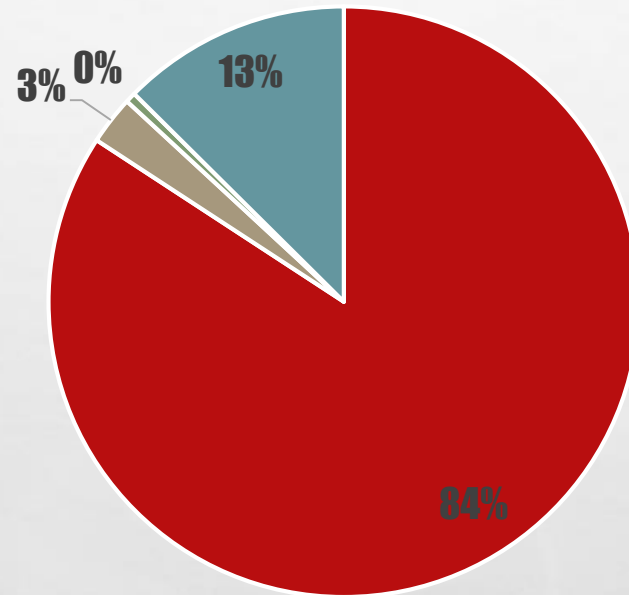


\$220,630
representing
1.05% of the
total budget

2022-23 TENTATIVE BUDGET APPROPRIATIONS

Instruction, Supervision

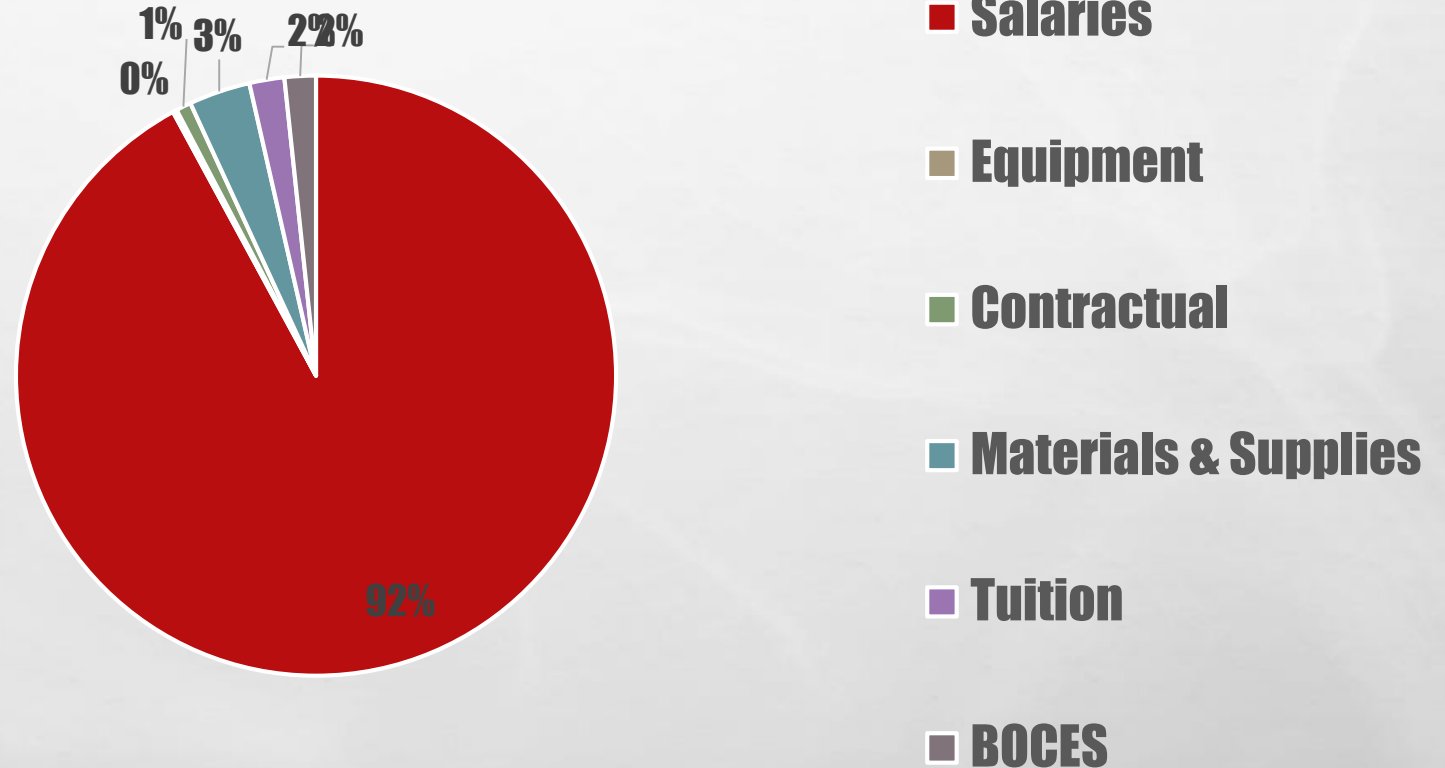
\$748,100
representing
3.57% of the
total budget



- Salaries
- Contractual
- Materials & Supplies
- BOCES

2022-23 TENTATIVE BUDGET APPROPRIATIONS

Instruction, Regular Schools

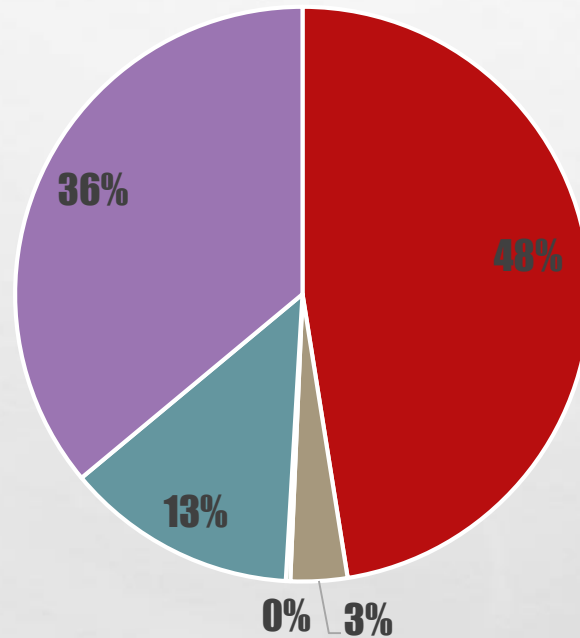


\$5,043,403
representing
24.07% of the
total budget

2022-23 TENTATIVE BUDGET APPROPRIATIONS

Instruction, Special Schools

\$3,912,700
representing
18.67% of the total
budget

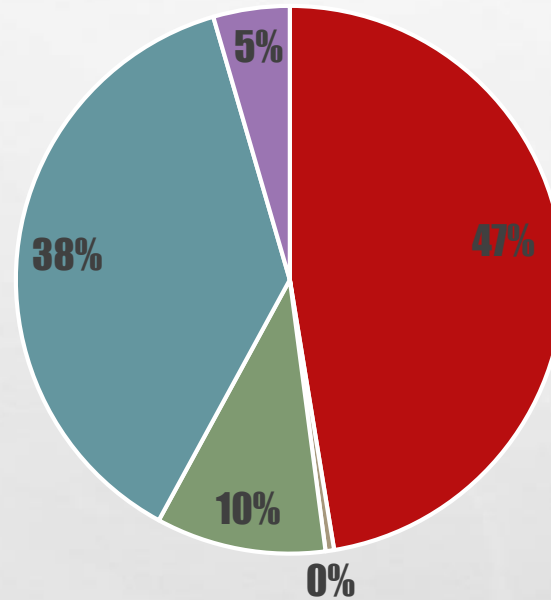


- Salaries
- Contractual
- Materials & Supplies
- Tuition
- BOCES

2022-23 TENTATIVE BUDGET APPROPRIATIONS

Instruction, Computer Assisted

\$476,688
representing
2.27% of the
total budget

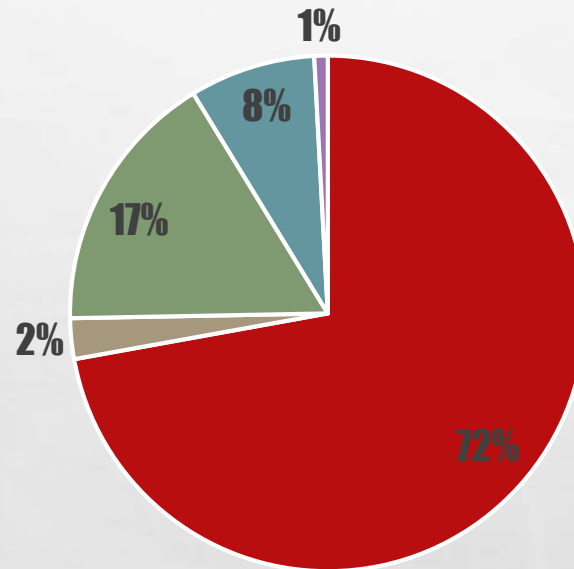


- Salaries
- Contractual
- Materials & Supplies
- BOCES
- Equipment

2022-23 TENTATIVE BUDGET APPROPRIATIONS

Instruction, Other (Guidance, Psychologists, Social Workers & Athletics)

\$950,154
representing
4.53% of the
total budget

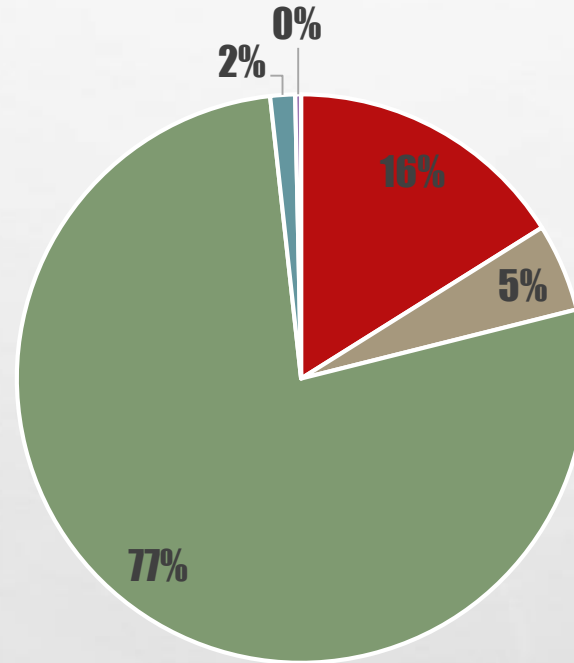


- Salaries
- Materials & Supplies
- Contractual
- BOCES
- Equipment

2022-23 TENTATIVE BUDGET APPROPRIATIONS

Transportation

\$1,419,133
representing
6.77% of the
total budget



- Salaries
- Equipment
- Contractual
- Materials & Supplies
- BOCES

2022-23 TENTATIVE BUDGET APPROPRIATIONS

Employee Benefits

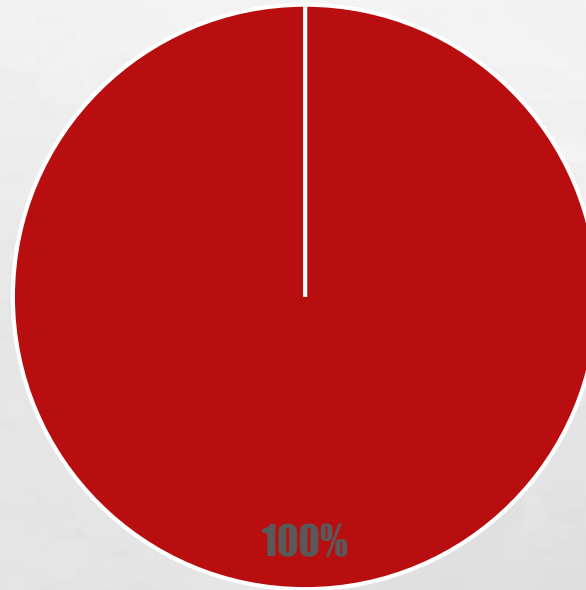


\$4,476,000
representing
21.36% of the
total budget

2022-23 TENTATIVE BUDGET APPROPRIATIONS

Debt Service

\$1,601,206
representing
7.64% of the
total budget

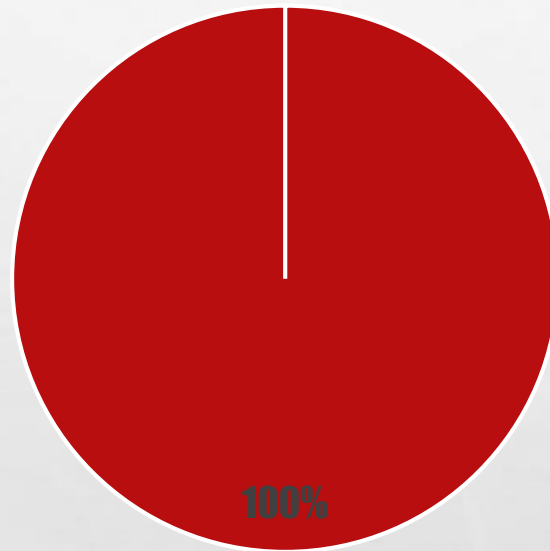


■ Debt Service

2022-23 TENTATIVE BUDGET APPROPRIATIONS

Interfund Transfers

\$257,000
representing
1.23% of the
total budget



■ **Transfers**

2022-23 BUDGET: FEDERAL FUNDING

OUTSIDE OF THE GENERAL FUND BUDGET: WE ARE CONTINUING TO RECEIVE CRRSA AND ARPA FUNDS (FEDERAL FUNDS) AND USE THOSE FUNDS TO IMPLEMENT PROGRAMS TO ASSIST OUR STUDENTS – THESE PROGRAMS WILL CONTINUE IN 2022-23

- **AFTER SCHOOL ASSISTANCE AT THE ELEMENTARY SCHOOL LEVEL**
- **NEW AIS TEACHERS AT THE JUNIOR/SENIOR HIGH SCHOOL LEVEL**
- **ADDITIONAL PART-TIME SOCIAL WORKER (BOCES)**
- **ELEMENTARY CARPET REPLACEMENT**
- **EQUIPMENT PURCHASES**
- **ADDITIONAL TECHNOLOGY (CHROMEBOOKS)**
- **OTHER**

2022-23 BUDGET: MOVING FORWARD

ITEMS FOR CONTINUED CONSIDERATION

- 1. NYS LEGISLATIVE BUDGET (APRIL 1ST)**
- 2. DECISION POINT ON 2022-23 CAPITAL OUTLAY (100K) PROJECT (PENDING INFO FROM DISTRICT ARCHITECTS)**

MEETING SCHEDULE & OTHER IMPORTANT DATES

- **FINANCE COMMITTEE MEETINGS**

- ~~MARCH 3, 2022, 6:00 PM~~
- ~~MARCH 17, 2022, 6:30 PM~~
- ~~MARCH 31, 2022, 6:00 PM~~

- **OTHER IMPORTANT DATES:**

- ~~MARCH 1, 2022: TAX CAP DUE~~
- **APRIL 1, 2022: NYS LEGISLATIVE BUDGET**
- **APRIL 13, 2022: BOE APPROVAL OF BUDGET**
- **MAY 5, 2022: BUDGET HEARING**
- **MAY 17, 2022: BUDGET VOTE**

QUESTIONS?

